

Explanation of variances – pro forma

Name of smaller authority: [redacted]
County area (local councils and parish meetings only): [redacted]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	46,247	53,328				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	28,700	31,500	2,800	9.76%	NO		
3 Total Other Receipts	10,909	2,983	-7,926	72.66%	YES		in 2024/25 HMRC paid VAT refund twice in error £3796.39, Amount of VAT (£3796.39) reclaimed 24/25 was higher than usual due to purchase of mower 23/24, VAT reclaimed 2025/26 £1654.73, Refund received from supplier in respect of mower 2024/25 £1250, £750 received from Trustee account 2024/25 for expenditure in relation to public open space.
4 Staff Costs	6,465	7,056	591	9.14%	NO		
5 Loan Interest/Capital Repayment	4,182	4,182	0	0.00%	NO		
6 All Other Payments	21,881	14,939	-6,942	31.73%	YES		VAT error 24/25 - £3796.39 refunded to HMRC, purchase of flat swings 2024/25 £5006.80
7 Balances Carried Forward	53,328	61,634				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	53,329	61,634				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	77,401	78,191	790	1.02%	NO		
10 Total Borrowings	19,251	15,631	-3,620	18.80%	YES		PWLB repaid as per schedule of repayments

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable