

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	20,853	22,943				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	Rounding issue - bank reconciliation balance c/f £22942.60
2 Precept or Rates and Levies	24,000	24,000	0	0.00%	NO		
3 Total Other Receipts	4,145	32,509	28,364	684.29%	YES		Funds received for Transfer Public Open Space £26383, insurance claim damaged swing £1869.89
4 Staff Costs	5,372	5,890	518	9.64%	NO		
5 Loan Interest/Capital Repayment	4,182	4,182	0	0.00%	NO		
6 All Other Payments	16,502	17,356	854	5.18%	NO		
7 Balances Carried Forward	22,942	52,024			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	Transfer of public open space £26383 - earmarked reserves for future maintenance of green open space on new housing estate.
8 Total Cash and Short Term Investments	22,943	52,023				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	59,107	59,107	0	0.00%	NO		
10 Total Borrowings	32,681	29,475	-3,206	9.81%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable